GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2548
ANSWERED ON:14.03.2016
Industrial Development
Patle Smt. Kamla Devi

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the current status of industrial development in the country;

(b) whether there has been decrease in the rate of industrial development during the current year in comparison with the last year;

(c) if so, the details thereof, region-wise/ month-wise along with reasons therefor;

(d) the number of industries closed during the said period, State/UT-wise; and

(e) the corrective measures taken/being taken by the Government in this regard?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) to (c): The industrial development, measured in terms of Index of Industrial Production (IIP), increased to 3.1 percent during April-December, 2015-16 in comparison to 2.6 percent during April-December, 2014-15. Thus, there is no decline in industrial development during the current year in comparison with the last year.

(d) & (e) The details of industries closed down are not centrally maintained. The Government is continuously taking a number of measures to boost industrial development. These inter-alia, include launch of Startup India initiative as well as 'Make in India' programme under which 25 thrust sectors to provide a major push to manufacturing in India have been identified. The steps taken to create ease of doing business include setting up of an Investor Facilitation Cell, launch of e-biz Portal and liberalising policy for industrial license for defence industries. The Foreign Direct Investment (FDI) policy and procedures have been simplified and liberalised progressively. For creation of state-of-art infrastructure, Government is implementing Delhi Mumbai Industrial Corridor (DMIC) project. In addition, a number of other industrial corridor projects have also been conceptualized.
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